

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL**



**MINUTES
OF**

**22nd MEETING OF
FINANCE COMMITTEE**

Date : 21.7.2012 (Saturday)

Time : 10.30 a.m.

**Venue : Board Room
N.I.T.K.,
Surathkal.**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
MANGALORE– 575 025**

**Proceedings of the 22nd meeting of Finance Committee of N.I.T.K., Surathkal
held on 21.7.2012 at 10.30 a.m. in Board Room, N.I.T.K. Surathkal.**

Members Present

Shri Sushil Chandra Tripathi, Chairman
Former Secretary, Ministry of HRD,
House No: 27, Sector 15- A,
NOIDA – 201301(UTTAR PRADESH)

Shri A.N.Jha, Member
Joint Secretary and Financial Advisor,
Ministry of Human Resource Development,
Dept. of Higher Education, Technical Education Bureau
SHASTRI BHAVAN, NEW DELHI – 110 001

Shri Mudda Kedarnath, Member
Advisor – Aditya Birla Group,
#17, Shankar Nilaya,
8th Main , 18th Cross,
Upper Palace Orchard,
Sadashivnagar,
BANGALORE-560080.

Prof. Sandeep Sancheti, Member
Director,
**N.I.T.K. SURATHKAL
MANGALORE
D.K – 575 025.**

Dr. K.N.Lokesh, Member
Professor,
Dept. of Civil Engineering,
**NITK, SURATHKAL.
MANGALORE
D.K – 575 025.**

Dr. M. Govinda Raj
Registrar
N.I.T.K., SURATHKAL
MANGALORE
D.K – 575 025.

Member - Secretary

Members who expressed their inability to attend the meeting:

Shri.R.D.Sahay
Joint Secretary (TE),
Ministry of Human Resource Development
Dept. of Higher Education, Technical Education Bureau
SHASTRI BHAVAN, NEW DELHI – 110 001

Member

The Chairman welcomed all the members of the Finance Committee to the 22nd F.C meeting. After brief discussions, with the permission of the Chair, Secretary, FC began the deliberations on the Agenda items.

A. Confirmation of the Minutes of the 21st Finance Committee meeting held on 5.11.2011

The Minutes of the Finance Committee were circulated to all the members. No comments were received from members on the minutes. Hence, the Minutes were confirmed.

B. Review of the action taken on the Resolutions passed at the 21st Meeting of the Finance Committee held on 5.11.2011.

The action taken on the resolutions of the 21st meeting were noted by the Finance Committee.

While reviewing the action taken report for the 28th BOG meeting held on 5th November 2011. The Finance Committee made some recommendations on few items as listed below:

28th BOG/21st FC Item No. 3: Financial position of DASA / CCB – detailed distribution of Incentives.

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The FC resolved that the pattern of utilization of the savings generated of ₹ 5.5 crores (Approx) by organizing DASA/CCB activities during 2009-10 / 2011-12 shall be discussed in the Senate. After discussions a scheme of staff / faculty development may be proposed for implementation. Some resources may also be utilized for student welfare and infrastructure development.

The scheme / model shall be brought to the BOG for consideration and approval. Further, FC resolved that information sought by a member regarding the expenditure under various heads from the Income under CCB-2011 / DASA schemes shall be provided.

28th BOG /21st FC Item No. 8 : Higher Administrative Grade (HAG) pay scale for Senior Professors.

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The FC observed that as NITK is proposing to implement the HAG scale for the first time in the institute, the committee already constituted needs to be reconstituted. After discussions the F.C resolved that a new committee shall be constituted comprising of a Board Member (Prof.B.M.Hegde), a HAG Professor of IISc / IIT and two Directors.

C. Items placed before the 22nd meeting of Finance Committee held on 21.7.2012 at 10.30 a.m. in Board Room, N.I.T.K. Surathkal.

Discussion and Decision Items:

22nd FC Item No. 1: Approval of Institute Annual accounts for the year 2011-12

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Recommendation of the Finance Committee

The FC after deliberations approved the Annual Accounts of the Institute for the year 2011-12. The modifications suggested by the Audit team were discussed and approved for incorporation. The Director has been authorized to submit the revised accounts for the year 2011-12.

22nd FC Item No. 2:

Medical benefits to retired Institute employees – approval of I.I.T. Chennai model.

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Recommendation of the Finance Committee

Members observed that currently ₹ 3600/- per annum is being paid to the Pensioners as medical allowance. In order to increase the coverage through insurance schemes like group mediclaim, it was recommended that a detailed consultation process with pensioners and inviting insurance companies for making a presentation will be necessary.

The additional premium over and above ₹ 3600/- may be shared between the institute and the pensioners in a certain ratio. The detailed model in this regard may be placed before the FC for consideration.

22nd FC Item No. 3:

**Revision of Basic Pension (Non teaching)
Request of pensioners-reg**

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Recommendation of the Finance Committee

Members were informed about the request of the Pensioners for granting of full central pension revision benefit with effect from 1.4.2004. After deliberations, the FC resolved that additional information be obtained from other NITs as well as getting the opinion of MHRD in this respect.

The matter shall be placed before F.C with full details, for its consideration.

Ratification Items:

22nd FC Item No. 4:

Grant of Dearness Allowance to the employees and Pensioners/Family pensions of this Institute w.e.f. 1.1.2012 as per Central Govt. orders.

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Recommendation of the Finance Committee

The Finance Committee ratified the action taken by the Director in implementing the Central Government Orders enhancing the Dearness Allowance / Dearness Relief from 58% to 65% with effect from 01.01.2012.

22nd FC Item No. 7: Salary fixation of Sri U. Dinkar former Registrar– K.R.E.C. – N.I.T.K.

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Recommendation of the Finance Committee

The members were briefed about the Writ petition WP 40037 / 1999 and the Writ Appeal WA 1030 / 2006 filed by Sri. U. Dinakar in the Hon'ble High Court of Karnataka at Bangalore. After deliberations on the matter and taking into account the miscarriage of justice in the judgment of the HC Bench, the FC resolved to authorize the Chairman, BOG to take appropriate action to challenge the Appeal Order of the High Court dated 08-11-2011 through a Special Leave Petition (SLP) in the Supreme Court.

Information Item:

22nd FC Item No. 8: Special Allowances to Dy.Director, Deans, Associate Deans, Chief Warden and Associate Warden in each NIT at par with the IIT system – reg.

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Recommendation of the Finance Committee

The FC in its 20th meeting held on 24th September 2011 implemented the grant of special allowances to Deans and Wardens.


The special allowances to Dy. Director and Associate / Assistant Wardens is also noted by the FC for implementation

The meeting ended with vote of thanks to the Chair.

Sd/-
(M.Govinda Raj)
Member Secretary, FC
N.I.T.K., Surathkal

Sd/-
(Sushil Chandra Tripathi,)
Chairman, FC
N.I.T.K., Surathkal

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(M.Govinda Raj)
Member Secretary, FC
N.I.T.K., Surathkal